



December 2025
Newsletter #10

SWEDISH CHAMBER OF COMMERCE FOR EURASIA





Swedish Chamber of Commerce for Eurasia

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MEMBER INFO

Dear Members & Friends,

Yet another well-stocked and packed Newsletter in front of you! The hectic autumn season has continued with several activities and company events with focus on our region. Some of these are highlighted in this monthly Newsletter.

Monday November 17th we had our informal after work get-together for members, some board members and friends of the Chamber. It was indeed nice to see so many old and new friends.

In this issue you will also find small articles highlighting the two large conferences, to which we offered discounted participation - the annual GTR Nordics Trade & Finance Conference and the Rebuild Ukraine expo, in Warsaw, Poland. Both were well attended by Swedish and Nordic companies. Besides the interesting seminar we arranged together with our member Westerberg & Partners and the SCC Arbitration Institute, representatives of the Chamber also took part in several other events during the last month. Particularly the inaugural Central Asia - Nordics Think Tank Forum is worth mentioning: The five countries in Central Asia are with rising interest looking at the Nordic region, to learn how to cooperate and speed up development.

If you still are not a member - contact us. Then you will receive this comprehensive and informative Newsletter on a monthly basis, as well as invitations to many events!

Now most of us are looking forward to some silent and relaxing days during the upcoming Season's celebrations, while the war and terror in Ukraine continues. Several volunteer organizations in Sweden - some of which are modestly indicated in the Christmas tree in the front page - are continuing their tireless efforts to support Ukraine with medical equipment, ambulances, children support and other relief actions. They are to a very large extent dependent on donations, so keep them in mind should you be struck by the impulse to donate some money.

Merry Christmas & Happy New Year!

Heinz Sjögren, CEO





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Become a member – in our Chamber!

The *Swedish Chamber of Commerce for Eurasia* was founded 57 years ago. The aim of the Chamber is to promote trade and business cooperation between Sweden and the 12 countries in the former USSR (except for the three Baltic countries) that in 1991 became independent, as well as informing about sanctions and other trade regulations.

We do that through a variety of activities and services:

- Advisory
- Business proposals
- Networking & Experience sharing
- Information – for instance 10 Newsletters/year
- Lobbying
- Company promotion
- Offers and discounts
- Seminars & Conferences
- AW's, culture events, lectures
- Inbound and outbound business delegations



The events are our own arrangements or in cooperation with other organisations. We are also in regular contact with the foreign embassies in Sweden, as well as Swedish embassies in the region, we inform about business delegations, we transfer visit requests, we follow problem areas and hot issues. In our monthly Newsletter – distributed to more than 400 recipients - we promote our members, announce business news and also have the latest macroeconomic updates – from all 12 countries in the region. We also inform about upcoming exhibitions in the region and offer participation in interesting seminars, webinars, conferences – mostly for free. Since the unlawful full-scale Russian attack on Ukraine in February 2022, there has been a lot of focus on following and informing about sanctions as well as rules and conditions for exiting the Russian market, and direct to legal and commercial support.

We are fully owned by the members – today close to 70 companies, primarily Swedish. We do not have any external financing or contribution – and accordingly we act independently. All our activities are financed by the annual fee (membership + tax-deductible service fee) and through quite a lot of volunteer work.

To be able to represent more industries, and a larger part of Swedish business interest towards the region, we gladly welcome more members. The more members we have in our Chamber, the more weight is behind our demands and requests towards authorities in both Sweden and abroad. If this can be of interest to you – please contact us!

Please visit our [webpage](http://www.swedisheurasian.com) – www.swedisheurasian.com – for more information. We are also on [LinkedIn](https://www.linkedin.com/company/swedish-chamber-of-commerce-for-eurasia). Contact us on info@swedisheurasian.com Most welcome!



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Chamber's website under reconstruction



As some of you, attentive readers and loyal followers, already have noticed, our website - www.swedisheurasian.com - is currently under reconstruction and modernization. We regret this very much and ask for your apologies. For updates, latest information, events etc., please visit our [LinkedIn-page](#). We hope to be able to present a brand new website during the autumn.

Popular Chamber AW Monday November 17



On a cold and dark Monday evening in November, close to 30 representatives of member companies, potential members and friends to the Swedish Chamber of Commerce for Eurasia, gathered at Side Pour bar in central Stockholm for an informal after work drink and chat. The Board was represented by CEO Heinz Sjögren, Andreas Giallourakis from Business Sweden in Kyiv and vice chairman Magnus Blomberg from AstraZeneca. Many positive comments were heard, so watch out for a follow-up in the beginning of next year, after all holiday celebrations.

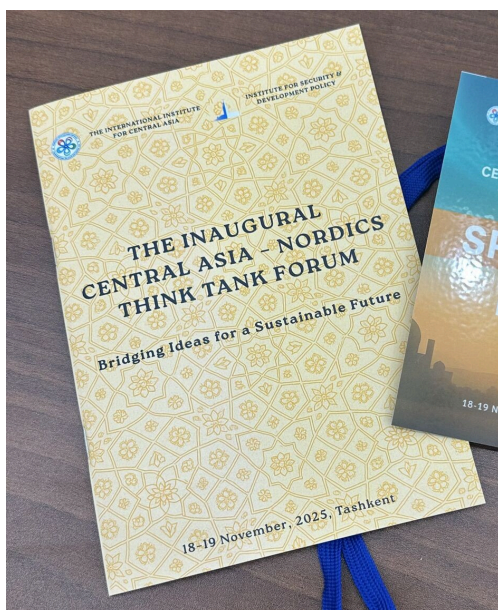
Thanks to everyone who attended the nice event!



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Central Asia - Nordics Think Tank Forum



The first ever Central Asia - Nordics Forum was held November 18-19, both online and IRL in place in Tashkent. Many scholars, diplomats, experts and representatives from various institutions in all five countries in Central Asia (C5) and in all five Nordic countries participated.

The excellent event was organized by the International Institute for Central Asia (Uzbekistan) and the Institute for Security and Development Policy (Sweden).

The CEO of our Chamber, Heinz Sjögren, delivered a presentation giving some explanations why Swedish and Nordic companies have been successful globally and also covered the topic of barriers for Nordic businesses in Central Asia - at least, to date!



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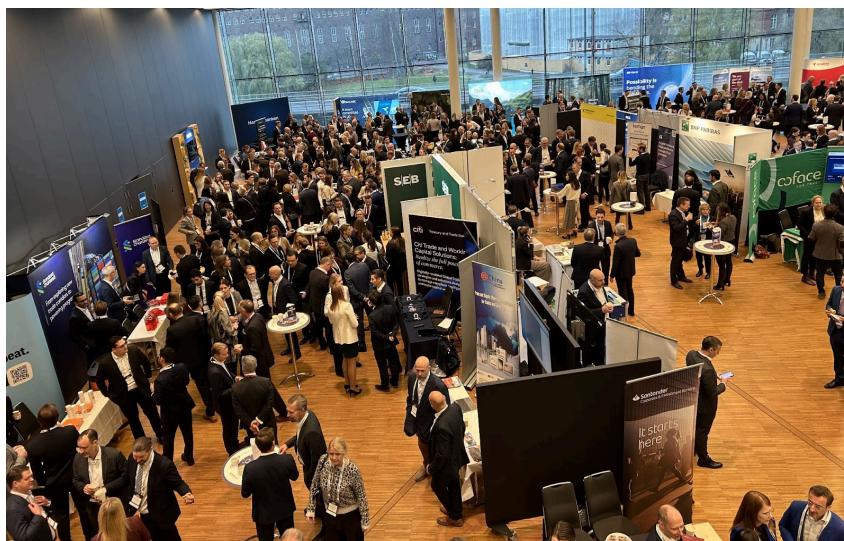
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GTR Nordics 2025 - the best conference

On Wednesday, 26 November, at the Radisson Blu Waterfront Congress Centre in Stockholm, the Chamber of Commerce for Eurasia (represented by CEO Heinz Sjögren and trainee Amin Karimov) had the pleasure of attending GTR Nordics, hosted by Global Trade Review. As proud partners of the event, it was a great opportunity to meet chamber members, colleagues, and many friends from across the industry.

The conference gathered leading voices in trade, export, and supply chain finance to discuss the evolving opportunities and challenges shaping Nordic trade. Key topics included:

- The impact of tariffs and ongoing trade tensions
- Working capital financing in volatile markets
- Developments in the export finance landscape
- Digitalization and the growing role of trade data
- Financing growth in the defence sector
- Attracting new talent to the trade finance industry



The discussions were highly insightful and offered valuable perspectives, particularly related to trade, business strategy, and industry development. The event followed a full and well-structured programme. Throughout the day, participants connected and networked between sessions and

during dedicated breaks, creating an environment for expanding one's connections. The event brought together a wide range of representatives from mining experts to major financial institutions and leading export-oriented companies, contributing to a diverse and engaging atmosphere. If you were not able to attend this year's GTR Nordics, we highly recommend seizing the opportunity to join next year.



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Swemin Autumn Summit - November 25



The huge conference arranged by Swemin - the Swedish Association for Mines, Mineral and Metal Producers - gathered close to 500 participants from the industry. The full-day conference covered many relevant topics including aspects of energy, environmental issues, political pressure, concessions and how to reduce the dependence on certain countries.



Our Chamber was represented at the conference by the CEO, Heinz Sjögren, together with the visiting company, CH.E-Industry Group, from Ukraine. We got the opportunity to discuss the possibilities for co-operation, especially in the area of extracting minerals from tailings and mineral waste, with the CEO of LKAB, Mr Jan Moström.



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Contracts, Sanctions, and Arbitration

On 25 November, we at the Chamber had the honour of moderating and participating in an event hosted together with the SCC Arbitration Institute and Westerberg & Partners, one of our valued members at the Chamber. The event took place at Westerberg & Partners' office and featured a panel on arbitration. The discussion highlighted several important aspects of managing legal and commercial risks in uncertain times. We gained valuable insights into how businesses can protect their interests while maintaining the flexibility required in today's dynamic international environment. As sanctions and regulations continue to evolve rapidly, the panel provided clear explanations of new developments and their practical implications.

The speakers on the topic were Ginta Ahrel, Jake Lowther, and Natalia Petrik. If you would like to learn more about the event or receive the PowerPoint's, feel free to reach out to:

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Ginta Ahrel (International Trade and Contractual & Sanctions Risks)
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Natalia Petrik (Counsel)
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Nederman Future Day 2025

Dagens industri

Nederman

On 13 November, the Chamber was delighted to attend an event by Nederman and Dagens Industri. The event was held at the Grand Hôtel in the Spegelsalen venue and brought together some of Sweden's leading decision-makers, business executives, and experts to discuss the future direction of both Sweden and Europe. The event featured highly insightful perspectives: Annika Winsth, Chief Economist at Nordea, and Anders Borg, former Minister of Finance, spoke about the shifting global order. Jessica Rosencrantz, EU-minister (M), highlighted the future of industrial policy, and Rune Andersson, founder of Mellby Gård AB, together with Valteri Ahti, Chief Investment Strategist and Head of Investment Research at Evli, addressed the needs of the business sector. From Nederman, Sven Kristensson, CEO, and Johan Menckel, Executive Vice President & Chief Investment Officer Latour AB, shared the company's innovation journey toward a more sustainable and profitable future.





Central Asia Advances Regional Integration - C5 becomes C6.

On 16 November, Central Asia took an important step toward deeper regional integration as Uzbekistan hosted the seventh Consultative Meeting of the Heads of State. The President of Uzbekistan, Shavkat Mirziyoyev, welcomed Azerbaijan as a new full member, marking a significant expansion of the format and signalling broader regional cooperation.

The meeting focused on transforming the current dialogue platform into a more strategic framework, proposed as “The Community of Central Asia.” Leaders agreed to strengthen institutional foundations through a rotating Secretariat, upgraded national coordinators, and the creation of a Council of Elders.

Economic cooperation was a central theme. Plans include developing a Comprehensive Regional Program for Trade and Economic Cooperation to 2035, establishing a Common Investment Space, and coordinating efforts in electronic commerce. Also infrastructure, connectivity and development of transport corridors were highlighted. These initiatives aim to boost trade, improve investor protection, and harmonize digital markets across the region.

Security, sustainability, and water management were highlighted as long-term priorities. Leaders endorsed the development of a Regional Security Concept, a Green Development Strategy, and declared 2026–2036 the Decade for Rational Water Use, accompanied by the creation of a Regional Water Competence Center and plans to host the World Water Efficiency Forum next year.

If you would like to learn more and read President Shavkat Mirziyoyev’s full speech, please follow the link: [The Seventh Consultative Meeting](#)





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Glöggmingel with SUBA - Sweden Ukraine Business Action



Thursday November 27 the organisation SUBA kicked off the season with “glöggmingel”, i.e. after work gatherings where the traditional mulled wine is served. As informed in earlier Newsletters, SUBA is the initiative among several Swedish companies to join forces in order to assist Ukraine, primarily by supporting trade, especially import of Ukrainian products.



The ambitious chairman, Gunnar Hökmark, welcomed the guests and several speakers followed, giving examples of how they interact and participate in trade.

More information about the organisation, catalogue of participating companies including from Ukrainian side, and updates of upcoming events, can be found on the webpage www.suba.se.

SUBA also has an active LinkedIn-page with plenty of photos from the events as well as information about other initiatives.



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ReBuild Ukraine - Warsaw, Poland

On November 13–14, 2025, the Swedish Pavilion took part in the 5th ReBuild Ukraine: Construction and Energy exhibition, a major platform bringing together governments, businesses, and financial institutions to support Ukraine's reconstruction. With more than 50 Swedish companies represented, the Pavilion showcased Swedish expertise in urban development, construction, energy, industry, transport, and housing, highlighting Sweden's commitment, innovation, and long-term support for Ukraine.

The event also created opportunities for Swedish companies to connect with Ukrainian ministries, regions, municipalities, and businesses, helping build relationships, exchange experiences, and explore future collaboration within reconstruction efforts. The Pavilion played an important role in positioning Sweden's collective contribution to Ukraine's rebuilding and demonstrating both capability and commitment.

At the same time, Ukraine has been facing a new wave of large-scale attacks on its energy infrastructure, affecting power plants, substations, and networks and resulting in widespread outages. In early November, the situation intensified as major strikes hit generation capacity, forcing shutdowns and blackout schedules across many regions. Despite these challenges, Ukrainian regions and businesses continue to show resilience, working to restore power, adapt operations, and plan for stabilization and recovery.

If you would like to learn more about the event please follow the link: [Rebuild Ukraine](#)





SEB Nordic Outlook Update: Glimmers of light despite slowing economy



The Nordic Outlook November 2025 report shows that the global economy is slowing down while still demonstrating unexpected resilience. The report highlights several key themes, including tariff policy, inflation dynamics, household recovery, unemployment trends, and expansionary fiscal measures. The major takes for Sweden is that we will see a significant rise in the GDP growth, from slightly above 1 % for this year, to close to 3 % both 2026 and 2027. Also the Swedish krona (SEK) will continue to appreciate, while both interest rates and inflation will continue to be low.

According to the report, global growth is holding up better than expected, largely thanks to a surprisingly strong US economy and steady expansion in several emerging markets. At the same time, the overall outlook remains fragile. High US tariffs, shifting trade relations, and ongoing geopolitical tensions (linked to Russia and the Middle East) continue to create uncertainty in the world. Inflation is gradually easing in many countries, helped by lower commodity prices, although service-sector inflation remains a challenge.

Within the Nordics, the picture varies: Sweden and Denmark show clear signs of improvement, while Finland continues to face economic headwinds. The Baltic states, meanwhile, are benefiting from stronger domestic demand and rising investment.

If this sounds interesting, follow the link to read SEB's summary or access the full PDF of the report: [Glimmers of light despite slowing economy](#)



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Tender Opportunities In Ukraine

There are many business opportunities in Ukraine, and one of the best ways to stay updated and discover new possibilities is through Business Sweden's "[Tender Opportunities](#)" webpage. They publish relevant local and international procurement calls, providing information and opportunities for companies looking to take part in Ukraine's reconstruction efforts.

Currently, Nefco is conducting a number of tenders for several projects in Ukraine, including:

- Energy efficient renovation of kindergartens in the Vinnytsia region
- Energy efficient renovation of the healthcare center in the Khmelnytskyi region
- Rehabilitation of wastewater services in the Poltava, Lutsk and Khmelnytskyi regions
- Construction of a Nearly Zero Energy School Building Project in the Kyiv region
- Nearly zero energy renovations of school buildings in the Lviv, Ternopil and Kyiv regions
- Introduction of up-to-date energy efficient solutions for district heating in Poltava
- Capital repair of Individual Heat Substations and replacement of heating systems in public buildings in Kyiv
- Supply of off-grid solar power stations for public services in Kyiv and the Kyiv region

If this sounds interesting, follow the link to Business Sweden's webpage: [Tender Opportunities](#)





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Buy From Cherkasy Region Now

Cherkasy region is a centre of modern development of Ukraine. The region is located at the intersection of trading routes and has a significant export potential. The enterprises of the region have recommended themselves as reliable suppliers, with partners from 130 countries of the world having had the opportunity to see it by themselves.

Companies of our region represent various economic sectors, such as: food industry, chemical industry, light industry, furniture production, building industry, machinery and agriculture. Products and raw materials of our companies meet both the national and international standards. Are you looking for reliable trading partners? Cherkasy region has everything necessary for it!

If this sounds interesting follow this link for the catalogue: [Buy from Cherkasy region 6.0](#)

The catalogue "Buy from Cherkasy region 6.0" is developed by the Department of regional development of Cherkasy regional state administration.





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SITE 2025 Development Day



December 5, the Stockholm Institute of Transition Economics (SITE) at the Stockholm School of Economics, arranged the annual Development Day Conference. This year under the headline: *Steady Against the Wind: Ukraine's and Moldova's path towards EU Membership.*



Several prominent speakers discussed Ukraine's and Moldova's path towards European Union membership. The event was led by the skilled moderators Torbjörn Becker and Anders Olofsgård, both from SITE. As always, a high level of discussions.



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Calendar

December 15 - Swecare: Ukraine Health Conference, Stockholm (by invitation)

December 24 - Santa Claus is coming

December 31 - Happy New Year!

Continuously - Follow our [LinkedIn-page](#) "Swedish Chamber of Commerce for Eurasia", including Ukraine, for updates and webinar invitations.





BUSINESS & FINANCE

Russia

Citibank leaves Russia

The American Citibank, one of the largest Western banks in the Russian market, is finally leaving Russia. Citi's Russian subsidiary will be sold to the Russian financial group, Renaissance Capital. President Vladimir Putin signed the permission to the acquisition. The amount of the deal has not been disclosed. (Moscowtimes.ru, 12.11)

Austrian brand opens mono-brand shops

Northland, the Austrian trekking clothing and footwear brand, has opened its first mono-brand stores in Russia. The locations are Bryansk, Nizhny Novgorod, and Perm. (Retail.ru, 27.11)

Court protects Hugo Boss trademark

The Hong Kong-based company 'Multigoods Production Limited' has filed a lawsuit against Hugo Boss AG due to the fact that the trademark is not in use in Russia. However, The Intellectual Property Court rejected the claim. (Ria.ru, 25.11)

Ukraine

Norwegian Norfund invests in industrial park

The Ukraine Investment Fund, managed by the Norwegian state investment fund Norfund, will invest approximately EUR 8.5m to expand the M10 Industrial Park in Lviv. The first building of M10 Lviv Industrial Park was implemented by Dragon Capital in partnership with the EBRD. (Norfund.no, 20.11)

Ukraine and SA establish joint investment fund

The governments of Saudi Arabia and Ukraine have agreed to create a joint investment fund (Saudi-Ukraine PE Fund) worth USD 500m. The aim is to "ensure industrial modernization, community resilience and a shared future". (Odessa-journal.com, 27.11)

Crédit Agricole receives EBRD loan guarantee

The EBRD has provided Crédit Agricole Bank with a new guarantee that will allow the financial institution to extend up to EUR 150m in loans to Ukrainian businesses, with risk coverage of up to 80%. The partnership aims to support enterprises in critical sectors, as well as SMEs investing in energy production and storage, energy efficiency improvements, and modernization. (Inventure.com.ua, 03.12)

Turkish company invests USD 650m in green energy

The Turkey based Onur Group announces major new investments in Ukraine, planning to invest USD 650 million in new projects by 2030. One of Onur Group's key development priorities will be the expansion of its green energy portfolio. The holding plans to increase its energy assets to 690 MW, allocating approximately USD 450 million toward this goal. (Inventure.com.ua, 24.11)

Finnish Metso to develop rare-earth minerals deposit

Metso is teaming-up with Ukrainian BGV Group Management in a joint project to develop the Yastrebitske deposit, containing zircon-fluorite-rare-earth ores in the Zhytomyr region. The companies will conduct technological research on the enrichment and extraction of useful components from the deposit. (Bgv.com.ua, 18.11; Ubn.news, 20.11)

Danish company invests in new agricultural complexes

The Danish company Goodvalley Ukraine, one of the leading pork producers in Western Ukraine, will establish business in three new plots. Since the outbreak of the full scale war, Goodvalley has invested USD 55m in Ukraine towards farm reconstruction, infrastructure upgrades, logistics, and biosecurity enhancements. (Ubn.news, 19.11)

Canadians invest in waste recycle plant

Canadian investors are considering the construction of a EUR 28m waste recycling plant in the Rivne region. The duration of the project is 36 months, the total amount of funding is EUR 28m, and 500 tons of waste will be required for recycling every day. (Ubn.news, 12.11)



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Ukraine to manufacture drones in Norway

Ukraine and Norway's Ministries of Defense have signed a document for a joint production of Ukrainian drones. A pilot manufacturing line will be launched in Norway in 2026, with plans already in place to expand production capacity. The drones will be used for fire fighting purposes. (Finway.com, 01.12)

German drone manufacturer in new investments

The German drone manufacturer Quantum Systems, which has a factory in Ukraine and supplies UAVs to the Ukrainian Armed Forces, has raised EUR 180mln from investors to expand production and develop anti-drone systems. (Ubn.news, 01.12)

German acquisition of wheel plant

The Antimonopoly Committee of Ukraine has granted approval to EMI Deutschland GmbH, a German automotive components manufacturer and supplier, for the acquisition of the Kremenchuk Wheel Plant, a Ukrainian producer of wheeled products. (Amcu.gov.ua, 27.11)

Institutions invest in renewable energy projects

International Finance Corporation (IFC) and EBRD will invest in 260 MW of renewable energy projects in Ukraine. One of the companies, Germany's Notus Energy, has signed a lender agreement. Notus' plan is to install a 120-MW wind farm in the Odessa region of southern Ukraine. (Renewablesnow.com, 14.11)

Armenia

US-investment in AI data centre

The US-Armenian company Firebird, an AI startup launched in June, will establish an AI data center in Yerevan. The amount of investment is estimated at USD 500mln. The AI data centre will be powered by NVIDIA chips. And in addition, Dell will supply the centre with PowerEdge servers. This investment was negotiated between US president Trump and Armenian prime minister Pashinyan as part of a peace deal with Azerbaijan. (Eurasianet.org, 21.11; Forbes.com, 30.11)

Azerbaijan

US-company invests in offshore wind project

Azerbaijan's Ministry of Energy has signed an implementation agreement with US-based Clean Energy Capital LLC, for an offshore wind energy project. The agreement calls for the implementation of a project with an initial capacity of 200 MW and a total planned capacity of 600 MW. (Renewablesnow.com, 03.12)

Kazakhstan

Spanish Roca Group builds factory in Kazakhstan

Spanish bathroom goods company, Roca Group will invest EUR 70mln to build an industrial park in Kazakhstan. The industrial park will be located in the south of Kazakhstan. It will include several production units, including a factory. The construction is expected to last between one and a half to two years. (Uk.finance.yahoo.com, 09.12)

Chinese investment in new cement plant

China intends to invest in a major new cement plant in the Aktobe region, in the western part of Kazakhstan. China's Sinoma Cement Co Ltd (part of CNBM) will partner with the local company, QazCement Industries, in the USD 200mln project. Currently, the western parts of Kazakhstan rely heavily on cement imports from Russia and Iran. (Cemnet.com, 14.11)

Uzbekistan

Masdar invests in energy storage

Abu Dhabi-based Masdar, together with Uzbekistan's state-owned JSC Uzenergosotish will install a 300-MW/600-MWh battery that will be the country's largest standalone energy storage facility. The first phase of the Zarafshan BESS will provide 300MW of storage capacity, which will be enough to power approximately 1.3 million households for two hours. The first phase will be in operation from the third quarter of 2028. (Renewablesnow.com, 11.11; Power-technology.com, 12.11)

Chinese supply solar panels to Uzbek project

China-based JA Solar Technology has signed a module supply agreement with Larsen & Toubro (L&T), the EPC contractor for the Samarkand 1 and 2 Solar PV Power Plants in Uzbekistan. JA Solar will supply the photovoltaic modules (1.2 GW) for the two utility-scale projects. (Prnewswire.com, 05.11; Renewablesnow.com, 07.11)



ECONOMY & POLITICS

Russia

U.S. suspends some sanctions on Lukoil

The U.S. Treasury Department has extended authorization for Lukoil-branded gas stations outside Russia to continue operating, suspending some sanctions on the Russian energy giant. The move effectively allows Lukoil-branded gas stations in countries like the United States to continue serving customers while still preventing money from flowing back to Russia. (Kyivpost.com, 04.12)

Central Bank lifts restrictions on money transfers

Russia's Central Bank will lift limits on money transfers abroad for Russians and non-residents from "friendly" countries. Transfers by Russians and non-residents of "friendly" countries will be unrestricted starting Dec. 8. Under the previous rules, individuals could transfer up to USD 1mln per month through banks. The limits were set to remain in place until March 31, 2026. (Cbr.ru, 05.12)

Oil and gas revenues fall 34%

Russia's oil and gas revenues fell sharply in November - by 34% (y-o-y), according to the Finance Ministry. Pressure on the federal budget comes from a combination of sanctions, weak crude prices and a strong ruble. Revenue from the mineral extraction tax fell 36%, while export duties slumped nearly 40%. (Themoscowtimes.com, 03.12)

State demands increased VAT incomes

From January 1, 2026, VAT will increase from 20% to 22%. President Putin expects the increase to be temporary. At the same time, the annual revenue threshold for SMEs requiring VAT will be reduced threefold starting in 2026, to RUB 20mln. (Rbc.ru, 08.12)

Ukraine

Defense startups secure USD 105mln in investments

During 2025, Ukrainian defense tech startups managed to attract more than USD 105mln from investors. The largest investments were raised by: Swarmer - USD 15mln; Tencore - USD 3.74mln; and Teletactica - USD 1.5mln. (Odessa-journal.com, 06.12)

Rising Investment Attractiveness Index in 2025

Ukraine's Investment Attractiveness Index reached 2.70 out of 5 in 2025, approaching the level recorded at the end of 2021. In 2024, the index stood at 2.49. These findings were based on an annual survey of company executives. The key drivers of positive sentiment are: EU integration, new trade agreements and deregulation and digitalisation. (Inventure.com.ua, 27.11)

Sweden enters Transport Support Fund

Sweden, Canada, Lithuania, and Ukraine have signed a Joint Declaration on the creation of the new Ukraine Transport Support Fund (UTSF). The new Fund is designed to meet Ukraine's urgent needs in restoring and modernising transport infrastructure across all modes of transport — road, rail, maritime, aviation, urban mobility, and logistics. The Fund will operate through grants for project implementation. (Odessa-journal.com, 05.12)

German support of energy infrastructure

Germany's Ministry for Economic Affairs and Energy will provide an additional EUR 100mln for the repair of Ukrainian energy infrastructure destroyed in the context of the war with Russia. The financing will be transferred through Germany's KfW Development Bank to the Ukraine Energy Support Fund (UESF). (Renewablesnow.com, 05.12)

Armenia

EU invests in energy diversity

The European Union will invest EUR 500mln to strengthen and diversify Armenia's energy security and reduce its dependence on Russian energy. As a part of this, Armenia will receive support within the Caucasus Energy System project including synchronizing the energy systems of Armenia and Georgia. (Report.az, 02.12)

Moldova

Moldova blocks USD 107mln in cryptocurrency

Moldovan law enforcement officials have blocked USD 107mln worth of cryptocurrency assets, which, according to authorities, were intended to finance pro-Russian parties and influence networks. Free circulation of such funds could lead to serious political and economic destabilization of the country, says Minister of Foreign Affairs of Moldova Mihai Popschiu. (Finance.liga.net, 08.12)



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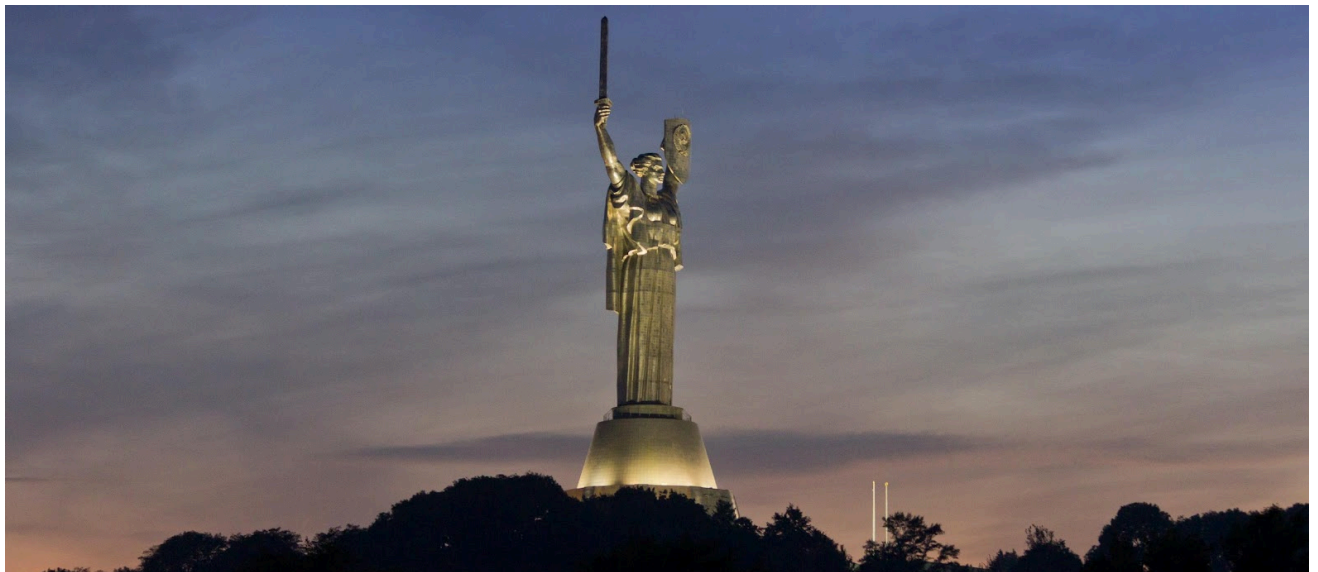
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Swedish Chamber of Commerce for Eurasia

The Swedish Chamber of Commerce for Eurasia is an information, contact and service organisation. The mission of the Chamber is to promote trade between Sweden and Eurasia, as well as to work as a forum for new ideas and exchanging of experiences.

Follow our LinkedIn-page “**Swedish Chamber of Commerce for Eurasia**”, including Ukraine, for updates and webinar invitations! Swedish Chamber of Commerce for Eurasia: Översikt | LinkedIn

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