



April 2025
Newsletter #4

SWEDISH CHAMBER OF COMMERCE FOR EURASIA





Swedish Chamber of Commerce for Eurasia

Promote trade between Sweden and Eurasia

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MEMBER INFO

Dear Members & Friends,

The world is in turmoil! The president of the USA and his administration has raised custom tariffs to ridiculous levels, and this on seemingly illogical grounds. Existing trade agreements, signing of previous memorandums, statues in GATT, WTO and other trade organisations have been abandoned or violated.

The World order and the faith in the global economy seem to be dictated by one man in the White House in Washington, and his blind entourage. How long can this prevail?

We try to focus on our region (Eurasia) and in this issue you will find useful articles and information about the countries in Caucasus as well as in Central Asia, besides the ordinary focus on Ukraine. These “new” markets are gaining in interest now when the EU is trying to find new partnerships and trading partners in the disrupted world order. The threat of a trade war between the USA and China is particularly worrying and might have severe implications on many export-oriented countries, like Sweden. In light of this also the first EU - Central Asia Summit was held in Tashkent, April 4, where several deepened cooperation agreements were signed.

Do not miss the opportunity to get access to the very informative and accessible booklets issued by the Swedish Institute of International Affairs, covering all the countries in Eurasian region. Please see the article and links on the following pages.

On the following pages you will also find invitations to several upcoming events. If you have an interest in IT, cyber security, tech sector - you will find an opportunity to meet Ukrainian and Moldovan companies in these sectors, visiting Sweden in the near future.

Please already now reserve **Friday May 16th** for the Annual General Meeting of our Chamber! 10.00 - 12.00 we will have our traditional AGM Seminar with focus on Ukraine, followed by lunch mingle. Location: Stockholm School of Economics, Stockholm (KAW hall).



Heinz Sjögren, CEO



Swedish Chamber of Commerce for Eurasia

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Become a member – in our Chamber!

The *Swedish Chamber of Commerce for Eurasia* was founded 57 years ago. The aim of the Chamber is to promote trade and business cooperation between Sweden and the 12 countries in the former USSR (except for the three Baltic countries) that in 1991 became independent, as well as informing about sanctions and other trade regulations.

We do that through a variety of activities and services:

- Advisory
- Business proposals
- Networking & Experience sharing
- Information – for instance 10 Newsletters/year
- Lobbying
- Company promotion
- Offers and discounts
- Seminars & Conferences
- AW's, culture events, lectures
- Inbound and outbound business delegations



The events are our own arrangements or in cooperation with other organisations. We are also in regular contact with the foreign embassies in Sweden, as well as Swedish embassies in the region, we inform about business delegations, we transfer visit requests, we follow problem areas and hot issues. In our monthly Newsletter – distributed to more than 400 recipients - we promote our members, announce business news and also have the latest macroeconomic updates – from all 12 countries in the region. We also inform about upcoming exhibitions in the region and offer participation in interesting seminars, webinars, conferences – mostly for free. Since the unlawful full-scale Russian attack on Ukraine in February 2022, there has been a lot of focus on following and informing about sanctions as well as rules and conditions for exiting the Russian market, and direct to legal and commercial support.

We are fully owned by the members – today close to 70 companies, primarily Swedish. We do not have any external financing or contribution – and accordingly we act independently. All our activities are financed by the annual fee (membership + tax-deductible service fee) and through quite a lot of volunteer work.

To be able to represent more industries, and a larger part of Swedish business interest towards the region, we gladly welcome more members. The more members we have in our Chamber, the more weight is behind our demands and requests towards authorities in both Sweden and abroad. If this can be of interest to you – please contact us!

Please visit our [webpage](http://www.swedisheurasian.com) – www.swedisheurasian.com – for more information. We are also on [LinkedIn](https://www.linkedin.com/company/swedish-chamber-of-commerce-for-eurasia). Contact us on info@swedisheurasian.com Most welcome!



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Intern at the Swedish Chamber of Commerce for Eurasia

The Swedish Chamber of Commerce for Eurasia is looking for a student who would like to engage as a trainee at the Chamber, to assist the CEO and the Board of Directors.

The Swedish Chamber of Commerce for Eurasia is an information and network organization owned by about 70 member companies, mostly Swedish exporters. The Chamber focuses on business and trade in the Eurasian region, more specifically twelve countries. As a Chamber trainee you are invited to visit several member companies as well as participate in various events organized by authorities, embassies and government institutions, like the Ministry for Foreign Affairs. You will take part in the board meetings, at least four times a year, and in the annual general meeting and other events arranged by the Chamber. You will have plenty of opportunities to meet and network with people in business or governmental positions connected to the region. Through your attendance, participation and work, you will get valuable experience from board meetings, management, business, international relations and trade.

The position includes work-related tasks such as being responsible for the Member Information section of the monthly newsletter, writing and editing content. You will write board meeting protocols, assist the CEO in various tasks, help to organize and assist on events etc., and you are encouraged to take your own initiatives.

You should be enrolled in a relevant program at University and have studied for approximately one to two years. It is important that you are interested in this region, preferably also having some knowledge or experience. You should have very good writing and communication skills in both Swedish and English.

If you are interested in this position and if you have the right profile, we very much look forward to your application! Apply by sending your CV and cover letter to leonora.podda@hotmail.com (present trainee) and heinz@heinzsjogren.se 0708-441162 (CEO) as soon as possible. We will start interviews in February. For further questions and information regarding the Chamber, our activities and the position as trainee – do not hesitate to contact us! More information about the Chamber can also be found on our [LinkedIn-page](#) as well as in our (obsolete) website www.swedisheurasian.com



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UD: Business Seminar on business opportunities in Armenia

When: Wednesday, April 23, 8:30 AM – 1:30 PM. Detailed programme will be shared in the near future.

Where: Bankhallen, Malmtorgsgatan 3, Stockholm. The event will be held in English without translation.

On April 23, the Ministry of Foreign Affairs, in collaboration with the Embassy of Armenia in Stockholm and the Embassy of Sweden in Yerevan, will arrange a business seminar on business opportunities in Armenia.

Since 2022, Armenia's economy has grown by almost 30%, driven by an expansion in IT and telecom, mining, energy, green transition and the service sector.

The high growth and the country's clear ambition to approach the EU have opened up new opportunities for Swedish companies to invest in or expand to Armenia with good returns.

This seminar aims to provide in-depth knowledge of Armenia's economic and political development, information about business opportunities and to create a platform for the exchange of experiences between interested companies and companies already operating in the country. Furthermore, the opportunity to network with relevant actors in both Sweden and Armenia is provided.

Participants on site in Stockholm include:

- Anna Aghadjanian, Ambassador of Armenia to Sweden
- Patrik Svensson, Ambassador of Sweden to Armenia
- Gohar Galyan, Acting Director General, Enterprise Armenia
- Export Credit Board and Swedfund
- Business Sweden (TBC)

Lunch is included.

Registration no later than Wednesday, April 16, 12:00 PM by email to ud.konferens-ec@gov.se. Please include your name, company and any dietary restrictions.



European Festival – Ukrainian Spring 2025 “Oh you’re Ukrainian?”

When: Opening concert on Thursday May 1, 18:00 (see the [full programme](#))

Where: Concert Hall, Stockholm

European Festival: Ukrainian Spring 2025, this year on the theme “Oh, you're Ukrainian?”- *Ukrainian Stars on the World's Stages*, celebrates great cultural figures who have made significant contributions to European culture, but whose Ukrainian origins have often remained unknown. We get to know these masters through music combined with dance, literature, visual arts, film screenings and discussions.

In historical excursions we meet Kazymyr Malevych, Serge Lifar, Andy Warhol, Modest Menzinsky, Solomija Krushelnytska, Bondi Vesolovskyj and many more. The festival will take us through different eras - from medieval gems, represented by the kobzar music, through modernism to today's experimental electronic music, where the contemporary meets the traditional in new forms.

The festival's events take place at some of Sweden's most important cultural venues: The Royal Concert Hall, the National Museum, the Royal Opera, the Royal College of Music, Confidencen, Klarabiografen, Stallet, and Västerlöfsta Church in Heby. **European Festival: Ukrainian Spring 2025**, this year on the theme “Oh, you're Ukrainian?”- *Ukrainian Stars on the World's Stages*, celebrates great cultural figures who have made significant contributions to European culture, but whose Ukrainian origins have often remained unknown. We get to know these masters through music combined with dance, literature, visual arts, film screenings and discussions.





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The festival's opening concert on May 1 at the Concert Hall can be accessed with a special 30% discount (code: festival25).

Details about the European Festival: Ukrainian Spring 2025, the full program and information about the opening concert can be found below and on the festival's website.

To take advantage of the offer, when purchasing a ticket on the Concert Hall's website, click on the "Promotional code" button and enter the code festival25.

All proceeds from the concert will be donated to support the orchestra, that will be travelling for two days to reach Sweden!

The full programme is available [here](#).

Future-proof your company – exclusive event on cybersecurity in Sweden and Eastern Europe!

When: Monday May 12, 12:00–14:00 (lunch served)

Where: Epicenter, Malmskillnadsgatan 44a, Stockholm

Welcome to an exclusive discussion on cybersecurity, where experts and company representatives from Sweden, Ukraine and Moldova share insights and experiences on today's challenges, trends and needs in cybersecurity. Register [here](#)!

Digital development creates new opportunities but also increases the risk of cyber threats. Companies and organizations are exposed to increasingly sophisticated attacks, making cybersecurity a critical issue. This is an event for companies and decision-makers with an interest in cybersecurity in Sweden and Sweden's partner countries Moldova and Ukraine.

During the conversation you will get direct access to experts' latest on challenges, trends and needs in cybersecurity from a Swedish perspective; understand how companies from Moldova and Ukraine manage and prevent cyber threats in their operations through real use cases; promote cooperation and exchange of experiences between actors in cybersecurity. The programme includes

- Welcome – Kommerskollegium, SUBA and SCC Eurasia;
- Presentation by René Summer, Director, Ericsson;
- Panel discussion with companies from Sweden, Ukraine and Moldova, moderated by René Summer;
- Mingling and networking.



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Stockholm Tech Show 2025



Don't miss the opportunity to get your **free ticket** to the leading meeting place and event for companies in the IT sector and the digital industry. Two days filled with exhibitions, lectures and panel discussions with representatives from the leading companies and organisations in this industry. For all information as well as registration for free admission, please visit: [14-15 MAY 2025](#)



The national Board of Trade Sweden (Kommerskollegium) will continue their program *TechStep Sweden* arranging a special stand at the expo, where you can meet the 15 Ukrainian and the 10 Moldovan IT companies, participating in this 15 months program. Some of these companies will also be available at the cyber security seminar May 12, described at the previous page.



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Business Seminar on financing options in Ukraine

On March 31st, 2025, the Swedish Ministry for Foreign Affairs invited a full day seminar on financing opportunities in Ukraine as well as information about procurement procedures. Presentations were made by international financing institutions like IFC (International Finance Corporation), which is a part of World Bank, the EIB (European Investment Bank), EBRD (European Bank for Reconstruction and Development), NEFCO, and other officials.

After a lunch with plenty of mingling opportunities among the numerous participants, there was room for separate bilateral meetings with the representatives of the presenting organisations. A very good and fruitful set-up of event.

Generally, Swedish companies lack information about the functions, services and facilities of the IFI's (International Financing Institutions), where plenty of funds for developing trade and investments are available. Swedish industry has to improve utilising these opportunities, not least when it comes to the massive reconstruction work ahead in Ukraine, that will offer good business opportunities.





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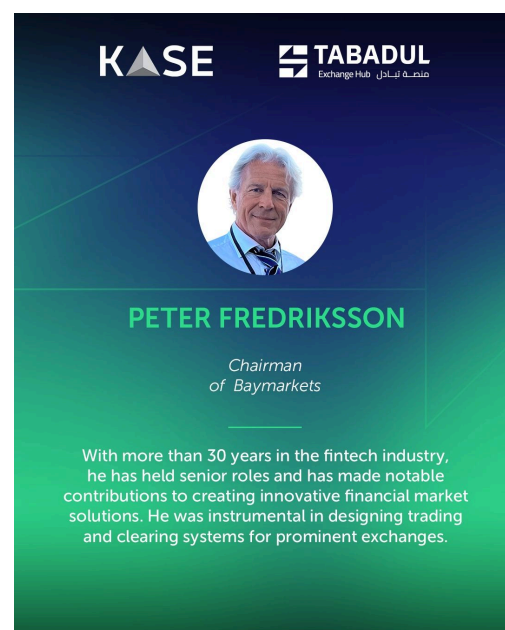
"Invest in KASE Index: New Opportunities in Kazakhstan's market" was held as part of the international conference "KASE: Joining Tabadul Digital Hub"

On February 14 during the panel session "Invest in KASE Index: New Opportunities in Kazakhstan's market" held as part of the international conference "KASE: Joining Tabadul Digital Hub", the Chamber member Baymarkets, represented by Chairman Peter Fredriksson., was one of the speakers.

The session was moderated by Radu Hanga, President of the Board of Directors of the Bucharest Stock Exchange.

Participants explored the reasons behind the appeal of Kazakhstan's stock market for investors, the elements that drive an increase in interest towards local shares, how issuers promote investment in their securities, and how brokers contribute to the market's development and the attraction of new investors.

The conference "Joining Tabadul Digital Hub" served as a significant platform for discussions regarding the establishment of the Tabadul digital exchange hub, an agreement on which KASE and KASE Clearing Centre (KACC) signed in August 2024. Launched in 2022 by the Abu Dhabi Securities Exchange (ADX), this platform is the first digital exchange hub in the region that operates based on the mutual market access model. The collaboration between KASE and ADX aims to enhance global investors' access to Kazakhstan's financial instruments while also providing new trading opportunities for Kazakh investors in foreign securities on international markets via Tabadul Hub.





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First EU - Central Asia Summit held April 4th, 2025



The first summit between leaders of the EU and the five countries of Central Asia (Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan and Uzbekistan) took place in Samarkand, Uzbekistan.

The EU was represented by António Costa, President of the European Council, and Ursula von der Leyen, President of the European Commission. The summit was hosted by Shavkat Mirziyoyev, President of Uzbekistan.

Many aspects of deepened cooperation were covered and the leaders decided to upgrade the relationship to a strategic partnership. Various topics of cooperation, as well as trade and investments were discussed. Also security issues, view on sanctions and human rights, the worrying situation in neighboring Afghanistan and of course crucial infrastructure projects, like the important *trans-Caspian transport corridor* were topics in the agenda. More detailed and comprehensive information can be found in the following [link](#).

The situation for Ukrainian refugees in Sweden: Report from SITE



STOCKHOLM INSTITUTE OF
TRANSITION ECONOMICS

Among the steady flow of research and policy papers from the Stockholm Institute of Transition Economics (SITE) at Stockholm School of Economics, you can also find a recent paper covering the situation for the close to 40.000 Ukrainian refugees in Sweden. Read the full report [here](#).



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Ukraine - the candidate country to the EU

The Stockholm Centre for Eastern European Studies recently issued a deeper study of some implications of a future membership of Ukraine on the EU.

Not least the often discussed aspects (and fears) of the large agricultural sector - and potential risks of draining the large EU funds supporting this sector (about a third of the budget) - is covered. But also other implications, as well as potential mitigations, are covered.

Link to the report by Klara Lindström and Nicole Jeffler can be found [here](#).



Facts about the countries in Caucasus - Armenia, Azerbaijan and Georgia



The Swedish Institute of International Affairs (Utrikespolitiska Institutet) has a long tradition of publishing comprehensive and updated information about various countries worldwide, in small booklets with all essential information (in Swedish). Recently the publications for the three countries in Caucasus were updated, after onsite visits by the researchers of the institute.

Now, temporarily, the booklets have been made accessible for free, so take the opportunity to get acquainted with the format - and the countries in question:

[Armenien | Utrikespolitiska institutet](#)

[Azerbajdzjan | Utrikespolitiska institutet](#)

[Georgien | Utrikespolitiska institutet](#)



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Calendar

- April 23** - UD: Business Seminar on business opportunities in Armenia (Stockholm)
- May 1** - Opening concert European Festival: Ukrainian Spring 2025 (Stockholm)
- May 9-25** - Ice Hockey World Championship (Stockholm and Herning)
- May 12** - Exclusive seminar on cybersecurity (Stockholm)
- May 14-15** - Stockholm Tech Show 2025, Expo at Kistamässan
- May 16** - **Annual Meeting in the Chamber, followed by the traditional AGM seminar 10.00 - 12.00, at the Stockholm School of Economics (KAW Hall)**
- Continuously** - Follow our [LinkedIn-page](#) "Swedish Chamber of Commerce for Eurasia", including Ukraine, for updates and webinar invitations.



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BUSINESS & FINANCE

Russia

Fund buys Goldman Sachs' Russian shares

President Vladimir Putin has signed a decree allowing the Armenian investment fund 'Balchug Capital' to buy shares in nine publicly traded companies owned by Goldman Sachs' Russian subsidiary. Last month, Putin signed a similar decree allowing the U.S. hedge fund '683 Capital Partners LP' to buy Russian securities from American, British and Singaporean investment funds. (Themoscowtimes.com, 02.04)

Unilever Rus changes name to Arnest UniRus

Unilever Rus announced that they will change its name to 'Arnest UniRus' as well as change its logo. 'Arnest UniRus' will continue to manufacture the same products as before, at 5 manufacturing plants in Russia. (Kommersant.ru, 31.03)

Victoria's Secret re-registers its brand

The American women underwear brand Victoria's Secret is once again registering its trademark in Russia. They have registered two new applications with Rospatent. According to the documents presented, the brand intends to establish production and sale of underwear, sportswear, cosmetics and other products on the Russian market. (Malls.ru, 31.03)

Canceled nationalisation of Italian company

President Vladimir Putin has reversed the temporary nationalisation of Italian appliance maker Ariston's Russian unit. Ariston said in a statement that a decree signed by Putin "restored ownership and full management" of the Russian subsidiary to Ariston's parent company. In April 2024, the Kremlin transferred 100% control of Ariston Thermo Rus to Gazprom Household Systems. (Themoscowtimes.com, 26.03)

Rusnano in default

Russian State Corporation Rusnano has defaulted on a bond issue with a state guarantee. On March 31, Rusnano was supposed to pay RUB 1bln in coupon payments to bondholders, but the investors did not receive the money. The default concerns Rusnano's 08 series bonds, totalling RUB 13.4bln, maturing in 2027. (Rbc.ru, 01.04)

Ukraine

Norway provides for gas purchases

Norway is providing an additional NOK 1bln to finance gas imports to Ukraine. "A more secure energy supply is essential to Ukraine's resilience", Prime Minister Jonas Gahr Støre said. The new funding will be channelled through the EBRD and will be used for procurement of gas from Western sources. (Interfax.com, 26.03)

France invest EUR 51mln in healthcare projects

Ukraine and France have signed seven investment agreements in the healthcare sector totalling EUR 51.2mln. The projects will be funded by the French government and implemented through French medical companies. Among the projects are: The construction of a children's rehabilitation centre in the Vinnytsia Regional, and provision of portable X-ray machines to 75 medical facilities. (Odessa-journal.com, 01.04)

US-fund builds housing for displaced individuals

The Charity Hansen Ukrainian Mission, established by American philanthropist Dell Loy Hansen, plans to construct 10,000 apartments for internally displaced individuals in 20 communities throughout Ukraine. The project aims to provide housing for 50,000 individuals. The total cost is estimated at USD 1bln, with construction set to start in the fall of 2025 and completion expected by the summer of 2027. (Ubn.news, 24.03)

Germans build new factories in Ukraine

A German industrial consortium led by 'Vollert Anlagenbau GmbH' is launching a network of high-tech factories dedicated to producing prefabricated reinforced concrete structures, starting in Kyiv and Kharkiv. The project features a PPP mechanism that blends state interests with private investment. The initial investment will amount to approx. USD 120mln. The enterprise will become the largest in Europe, with an annual capacity of 450,000 m2 (Ubn.news, 20.03).



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Saab locates Ukrainian partner

Swedish defense company Saab AB has signed a memorandum of strategic cooperation with Ukrainian Radionics in the field of sensors. The collaboration aims to focus on areas within sensors and defence electronics development and maintenance across all domains, leveraging the strengths of both companies. (Saab.com/newsroom, 13.03)

Turks build wind farm in Zhytomyr region

A Turkish company has signed a memorandum with the authorities in the Zhytomyr region to build a wind farm, in the amount of 100-200 MW. (Ubn.news, 10.03)

Swiss invest in production of plastic PEX pipe

Swiss company 'Brugg AG' plans to form a joint venture with a Ternopil company, Terpolymergaz, that will produce plastic PEX pipe for both centralized and decentralized heating systems. In addition, they will invest EUR 7mIn into the JV. The Brugg primary areas of focus include district heating technologies. (Ubn.news, 06.03)

Finns invest in production and warehouse

The Finnish fast-food chain Hesburger has opened a burger patty production facility, along with a warehouse and distribution center in Boryspil, Kyiv region. The project's total investment has reached EUR 7.3mIn. In addition, Hesburger plans to expand its restaurant network in Ukraine. (Inventure.com.ua, 27.03)

Wind park receives investments from Western banks

Galnaftogaz has agreed to secure EUR 157mIn in funding for the establishment of a wind farm in Volyn. The financing consists of EUR 60mIn from the EBRD, EUR 60mIn from the IFC, and EUR 37mIn from the Black Sea Trade and Development Bank. (Ebrd.com, 03.04)

South Koreans seek partners for tractor factory

The South Korean 'LS Group', an agricultural machinery producer, intends to invest in a tractor production site in Ukraine. Now they are searching for local partners for this project. LS Group is a leader in South Korean industry, and the manufacturer's tractor models range in power from 30 to 150 horsepower. (Ubn.news, 07.04)

Wind power project buys Vesta turbines

Ukrainian company Energy Trade Group (ETG) has started building a 93 MW wind farm in the Kirovograd region. They will install three wind turbines from the Danish manufacturer Vestas, with a total capacity of 18.6 MW. The project is partly financed by EBRD. The total financing for this stage amounts to EUR 26mIn. (Inventure.com.ua, 03.04)

Belarus

Italians interested in starting production

An Italian company is interested in launching production of windows, doors and suspended ceilings in Belarus. The name of the Italian company is not disclosed. However, they specialise in design, construction and installation of windows, door structures and furniture systems. (Belta.by, 28.03)

Kazakhstan

American agricultural machines locally produced

The Agromash localization center in Kostanai has launched the production of self-propelled, trailer, and mounted equipment for the U.S. company John Deere. The Eurasia Group, John Deere's official representative in Kazakhstan, will continue to sell and service the machinery while also delivering digital solutions for the country's agricultural sector. (Astanatimes.com, 04.04)

Chinese to invest in wind park

'China Energy Overseas Investment' will invest in a wind park of 65 wind turbines, in the Karagandy region, in the central part of Kazakhstan. The turbines have a combined capacity of 500 megawatts (MW). (Qazinform.com, 31.03)

Canadians secure minerals license

Canada-based Condor Energies have secured a 6,800-hectare minerals exploration license, granted for six years. The license is in Kol'kuduk, in the central part of Kazakhstan. Drilling has indicated a lithium concentration of up to 130 milligrams per liter. (Mining-technology.com, 10.03)



ECONOMY & POLITICS

Russia

Majority of Western companies left Russia

About 62% of companies from so-called “unfriendly countries” have left Russia since March 2022. According to data collected from 300 companies; Italian, Belgian and Swiss businesses have left the Russian market the least during this time. Most companies that have left the Russia market have sold their assets to a Russian business (103 cases) or local management (40 cases). (Rbc.ru, 25.03)

Chinese auto companies’ share grows

Chinese car brands continue to strengthen their position in the Russian market. By the end of 2025, they may account for up to 90% of imports (vs. approx. 60% as of year-end of 2024), according to a new analysis made by Russian car dealers. Among the most popular brands are Belgee, Knewstar, Xcite, Tenet and Moskvich. (Malls.ru, 31.03)

Russian companies prefer Stockholm arbitration

The Stockholm Arbitration Court (SCC) remains a significant venue for resolving disputes between Russian businesses on foreign trade contracts. Despite sanctions and Sweden being listed as an “unfriendly” state, Russian companies continue to litigate in the SCC. Of all foreign countries, Russia ranks first in the number of disputes heard in this arbitration court. (Kommersant.ru, 01.04)

Ukraine

EU calls to support small businesses in Ukraine

The EU has initiated a call for proposals aimed at assisting small businesses and attracting investment for Ukraine’s reconstruction. An initiative through the Ukraine Fund has been approved to enhance access to bank-provided financial support for micro, small, and medium-sized enterprises. The initiative’s total allocation is EUR 1.6bln in budget guarantees and blended finance grants. (Enlargement.ec, 10.03)

Armenia

Economic growth is expected to slow down in 2025

Over the next three years, growth in Armenia will almost halve, from 8.8%, in 2022-24. However, the growth will remain sustainable, according to a S&P Global Ratings analysis. The Central Bank of Armenia projects economic growth at 5.1% in 2025. (Arka.am, 14.03)

Belarus

Belarus economy too dependent on Russia

The Belarusian economy is highly dependent on the Russian military-industrial complex. The recent growth of Belarus’s economy, despite sanctions, is largely attributed to Belarusian enterprises producing military goods for Russia. While this cooperation brings financial inflows, it also exposes the economy to serious risks as the Russian economy is unstable. (Udf.name, 01.04)

Moldova

Moldova-Ukraine open railway line?

Moldova and Ukraine have reopened discussions about the restoration of railway passenger services between Odessa and Chişinău, as well as the transit of Moldovan freight wagons through Ukrainian territory. (Odessa-journal.com, 03.04)

Moldova-EFTA Free Trade Agreement

On april 1, the EFTA–Moldova Free Trade Agreement (FTA), came into force, following the completion of the necessary internal procedures by Switzerland and Liechtenstein. The agreement aims to enhance economic cooperation, facilitate trade, and strengthen political ties. (Seenews.com, 03.04)

Fitch affirms Moldova’s credit rating

Fitch rating agency has affirmed Moldova’s sovereign credit rating at ‘B+’ with a ‘stable outlook’. According to Fitch, Moldova benefits from low government debt, availability of external financial support, as well as higher GDP per capita compared to its peers, and its policies have preserved macro-financial stability despite a series of potentially destabilising shocks in recent years. (Seenews.com, 11.03)



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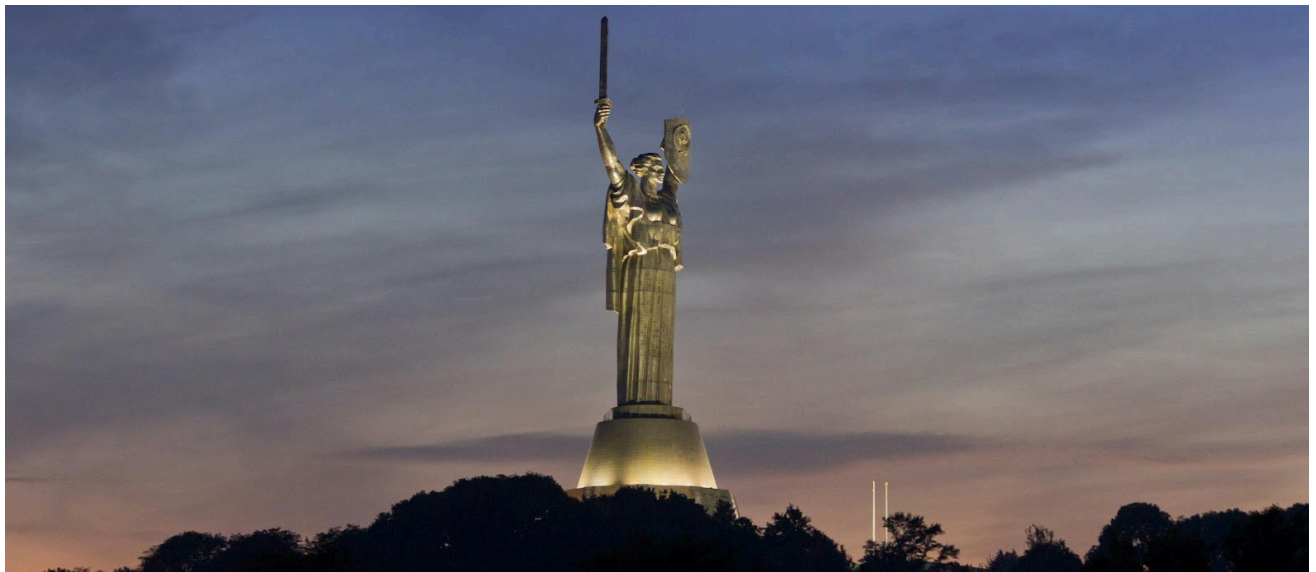
Promote trade between Sweden and Eurasia

Swedish Chamber of Commerce for Eurasia

The Swedish Chamber of Commerce for Eurasia is an information, contact and service organisation. The mission of the Chamber is to promote trade between Sweden and Eurasia, as well as to work as a forum for new ideas and exchanging of experiences.

Follow our LinkedIn-page “**Swedish Chamber of Commerce for Eurasia**”, including Ukraine, for updates and webinar invitations! Swedish Chamber of Commerce for Eurasia: Översikt | LinkedIn

To order subscription of this newsletter, please contact Swedish Chamber of Commerce for Eurasia. See contact information below.



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